GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:295
ANSWERED ON:08.08.2003
COMPETITION FROM PRIVATE SECTOR BANKS
SUDARSANA E.M. NATCHIAPPAN

Will the Minister of FINANCE be pleased to state:

(a) whether the profit margins of public sector banks have declined to a great extent due to stiff competition from private sector banks especially by foreign banks;

(b) if so, the details thereof; and

(c) the corrective measures taken by the Government in this regard ?

Answer

FINANCE MINISTER (SHRI JASWANT SINGH)

(a): No, Sir.

(b)&(c): Do not arise.